



FundQuest Announces Launch of New ActivePassive™ Funds on Fidelity, Pershing, and TD Ameritrade Clearing Platforms

Boston, MA, April 21, 2008 – FundQuest, a provider of turnkey managed account solutions, launched nine mutual funds as part of their new ActivePassive Funds family. These funds combine active and passive investment strategies within a single portfolio and are now available through Fidelity, Pershing and TD Ameritrade. The ActivePassive Funds will soon launch with Schwab and a number of other major firms.

The ActivePassive Funds family offers four U.S. equity funds, two U.S. bond funds and three international funds. The funds are founded on proprietary research that FundQuest conducts on an ongoing basis which compares the benefits of active and passive portfolio management in 58 major categories or styles of investments. The study evaluated more than 16,000 actively managed funds representing over \$7 trillion in assets and examined historical data going back 15 years. The research was designed to uncover what portion of a fund's true return was actually derived from the unique skill of the manager, as well as the percentage of active managers that outperformed their category benchmark over different time periods.

"FundQuest has been conducting research on the benefits and challenges of active and passive investment management for years," says Tim Clift, Chief Investment Officer at FundQuest. "This most recent research was enhanced and provided us with remarkable information. By leveraging the results of the study, we believe we are providing investors with a unique product."

The results of FundQuest's study determined the optimal percentage of actively and passively managed investments for each of the nine funds. The range of active management in each fund varies from an optimal 36% for large cap to an optimal 95% for emerging markets. Though, as Clift explains, "the current ratios between active and passive investments may change over time as markets fluctuate and performance changes." FundQuest hired subadvisers for the active management portion of the funds and the passive investments incorporate either exchange traded funds or index-based mutual funds that closely track each category's index.

"These new funds are examples of our ongoing efforts to build upon our Investment Management Team's core strengths in investment research, analysis and selection", continued Clift, "and the innovative construction of the ActivePassive Funds reinforces FundQuest's dedication to providing a breadth of wealth management solutions to investors."

To learn more about the ActivePassive Funds, visit www.activepassivefunds.com.

Please see next page for important disclosure information.

About FundQuest

FundQuest can help financial institutions and their financial advisors to grow their business. Services are delivered via partnerships with over 110 financial institutions. The combined US and European operations of FundQuest have \$43 billion in assets under management and administration. Financial institutions leverage FundQuest's flexible menu of wealth management solutions to provide: retirement income management, unified managed accounts, mutual fund advisory, separately managed accounts, trust services, annuities, exchange-traded funds, and alternative investments.

FundQuest is an innovative and flexible partner providing overall support for advisors and management. The company's open architecture investments, objective investment management services, and sales and operational support services help financial advisors to address their clients' important financial goals. Services are offered in the US through FundQuest Incorporated, a Registered Investment Advisor founded in 1993. FundQuest is owned by BNP Paribas, which provides banking and financial services, and has operations in 85 countries.

Contact at FundQuest:

Nicole Kemp
617-526-7326
nkemp@fundquest.com

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The ActivePassive Funds investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-877-273-8635, or visiting www.activepassivefunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. Investment in the ActivePassive Funds may include risks associated with non-diversification, foreign securities, emerging markets, small and mid cap companies, ETFs, REITs, debt securities, high yield securities, and mortgage backed securities. The fund will bear its share of the fees and expenses of the underlying funds. Shareholders will pay higher expenses than would be the case if making direct investments in the underlying ETFs. Please refer to the prospectus for the risks specific to each fund.

The ActivePassive Funds are distributed by Quasar Distributors, LLC. (04/08)