

Investment Strategy Summary Global Bond Fund

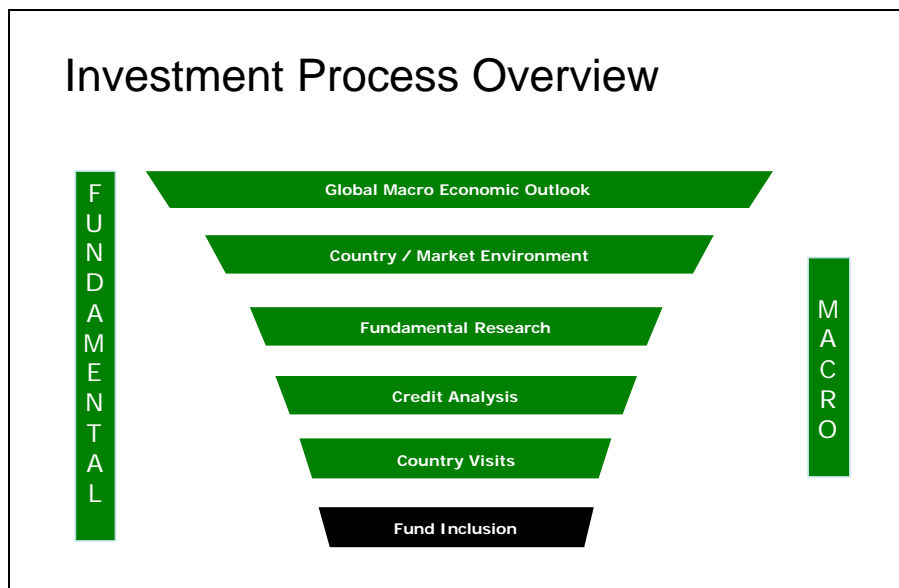
Investment Management Team

- Art Steinmetz is a Senior Vice President and the Portfolio Manager for the Oppenheimer International Bond Fund (OIBYX) team. He has 22 years of experience and has been on the Fund's team since 1986.
- Robert Robis is the Portfolio Manager for Developed Markets. He has 10 years of experience.
- Caleb Wong is the Portfolio Manager for Quantitative Strategies. He has 10 years of experience.
- Assisted by a team of six investment professionals.

Philosophy/Strategy

- Philosophy is based on the belief that attractive opportunities exist outside the U.S which can allow investors to benefit from a changing mix of credit, interest rate and currency risks. By considering investments in both developed and emerging markets, the strategy aims to profit as the global economic environment changes and new opportunities emerge.
- Process is focused on managing risks, not securities—by viewing fixed income portfolio construction from a risk perspective, the team aims to balance opportunities against potential volatility.
- Seeks total return which encompasses both capital appreciation of its investments through changes in international exchange and interest rates, and income.
- Diversified investments across what are generally two negatively correlated areas of the international fixed income market, developed and emerging markets debt.
- Invests in international fixed income securities, including primarily government bonds issued by both developed and emerging market countries.
- Typically, investments are spread across at least 40 countries; both dollar-denominated and local currency debt is used to offer further diversification benefits.
- Diversified by region, currency, risks and issues.

Investment Process: Investment process includes elements of global macroeconomic research, fundamental research and credit analysis.



Disclosure

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-877-273-8635, or visiting www.activepassivefunds.com. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The fund is non-diversified, meaning that it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore the fund is more exposed to individual stock volatility than a diversified fund. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower-rated and non-rated securities present greater risk of loss to principal and interest than higher-rated securities. Investments in foreign securities involve greater volatility and political, economic and currency risks and difference in accounting methods. The fund will bear its share of the fees and expenses of the underlying funds. Shareholders will pay higher expenses than would be the case if making direct investments in the underlying ETFs. Because the fund invests in ETFs, it is subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a fund's ability to sell its shares.

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