

## Investment Strategy Summary Global Bond Fund

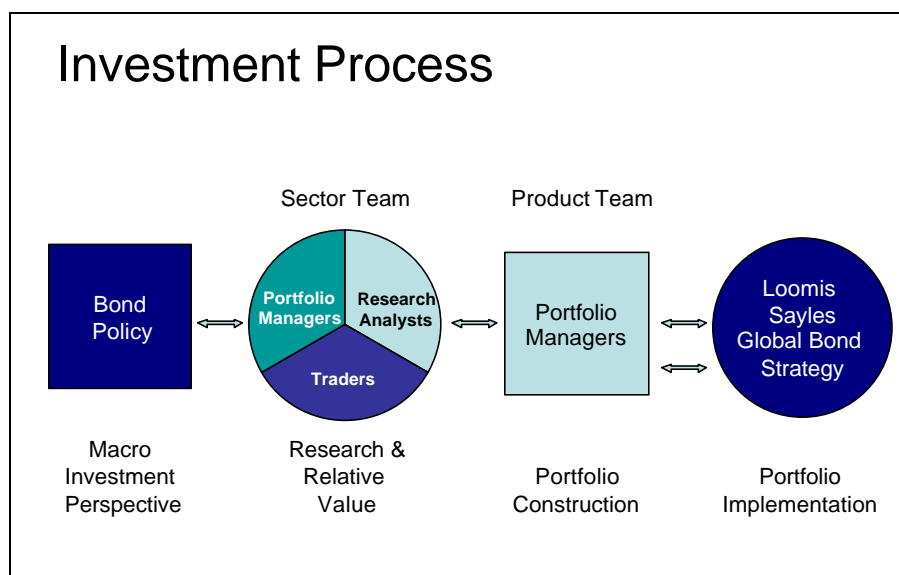
### Investment Management Team

- Loomis Sayles has been serving investors since 1926.
- Kenneth Buntrock, CFA, CIC is Vice President and co-manager of the Loomis Sayles Global Bond Fund (LSGBX). He is the team leader for the firm's global fixed income products and has 33 years of experience.
- David Rolley, CFA is Vice President and co-manager of the Loomis Sayles Global Bond Fund. He has 26 years of experience.
- Lynda Schweitzer, CFA is Vice President and co-manager of the Loomis Sayles Global Bond Fund. She has 21 years of experience.
- The team is assisted by 10 investment professionals and 30 traders.

### Philosophy/Strategy

- Active global fixed income management combining top-down macro-economic analysis with research-driven bottom-up security selection.
- Invests primarily in US and non-US investment grade issues. This diversified portfolio also may invest in below investment grade debt and emerging market debt.
- Strategy's style is value rather than momentum driven with a corporate bias.
- Research covers 68 countries, including developed and emerging markets.
- Industry coverage is conducted on a global basis across the quality spectrum.

**Investment Process:** A research driven team approach that utilizes several tools in its aim to generate alpha: country selection, currency selection, duration management, sector exposure and security selection.



## **Disclosure**

*The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-877-273-8635, or visiting [www.activepassivefunds.com](http://www.activepassivefunds.com). Read it carefully before investing.*

**Mutual fund investing involves risk. Principal loss is possible. The fund is non-diversified, meaning that it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore the fund is more exposed to individual stock volatility than a diversified fund. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower-rated and non-rated securities present greater risk of loss to principal and interest than higher-rated securities. Investments in foreign securities involve greater volatility and political, economic and currency risks and difference in accounting methods. The fund will bear its share of the fees and expenses of the underlying funds. Shareholders will pay higher expenses than would be the case if making direct investments in the underlying ETFs. Because the fund invests in ETFs, it is subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a fund's ability to sell its shares.**

Alpha is an annualized return measure of how much better or worse a fund's performance is relative to a benchmark after allowing for differences in risk.

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