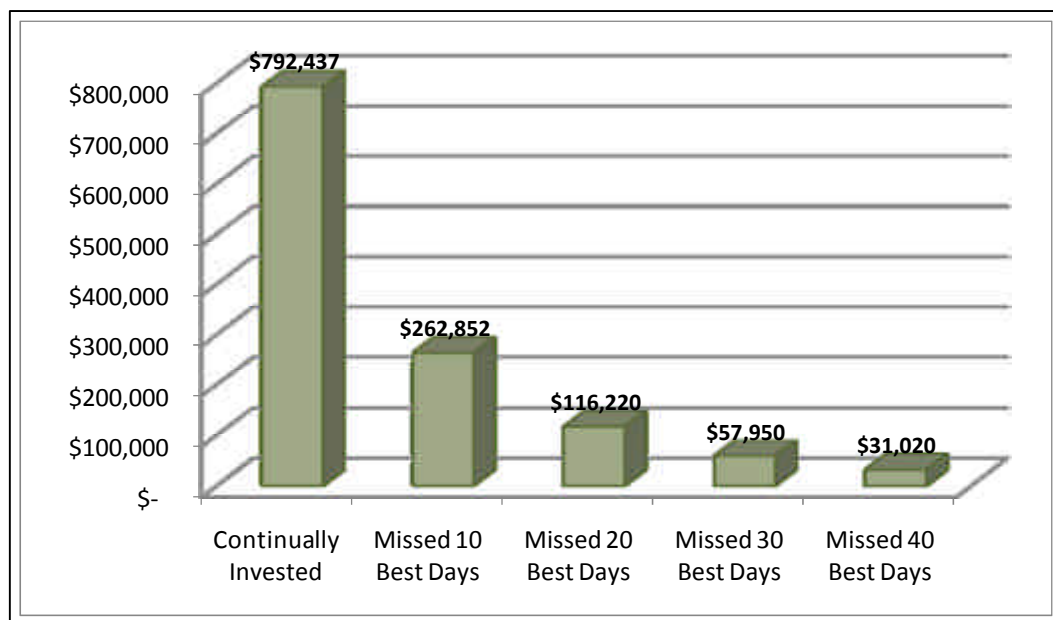


Lost Opportunities

Many investors cash out of the stock market during times of market volatility, planning to move their assets out of the market before it bottoms and re-enter just as it begins to rise. This is referred to as **market timing**. It is almost impossible to time the markets successfully—doing so requires guessing right on two things: determining when the market will start its decline and knowing when the market is poised to rebound.

Missing even a small number of the market's best days can translate into lost opportunities for substantial portfolio gains over a long time horizon. As shown in the chart, \$1,000 invested in the equity markets on January 1, 1928 could have increased in value to almost \$800,000 by March 31, 2009 if left untouched. However, if an investor tried to time the markets over this period and missed the market's 40 "best days," the investment would have increased in value to only \$31,020 over the same period.

Value of \$1,000 invested in the S&P 500 Index* from January 1, 1928 to March 31, 2009



The Value of Professional Advice

In times of fear, it can be tempting to cash out of the markets. This is a risky move which may put achieving your long-term goals such as retirement in jeopardy.

Work with an investment professional who can help you build a portfolio appropriate for your risk tolerance and time horizon. This is particularly important during times of market upheavals--professional advice can help you keep your emotions in check and remain focused on achieving your long-term goals.

Past performance is not a guarantee of future results. For ActivePassive Fund performance, visit www.activepassivefunds.com. The S&P 500 Index is not available for direct investment; therefore its performance does not reflect expenses associated with the management of an actual portfolio. The S&P 500 Index is the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stocks. *Standard & Poor's introduced its first stock index in 1923. The S&P 500 index in its present form began on March 4, 1957. Before 1957, its primary daily stock market index was the "S&P 90," a value weighted index based on 90 stocks. By linking this index to the S&P 500 index, the latter has been extended back to the 1920s.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-877-273-8635 or visiting www.activepassivefunds.com. Read it carefully before investing.



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